

Economic and Social Development Commission

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NEWS LETTER

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1. The 10th Anniversary of ESDC

□ 15th January 2008 marked the 10th Anniversary of ESDC. The ESDC which was established in January 1998 to weather economic crisis is widely known to have contributed to turn confrontation and conflicts into dialogue and cooperation in industrial relations. The ESDC is believed to have paved way for participatory democracy through social dialogue. The ESDC has made lots of achievements for ten years. The major achievements run as followings.

- ▲ Overcoming economic turmoil in late 1997
- ▲ Minimizing social conflicts in restructuring public and private sectors
- ▲ Establishing advanced industrial relations law and systems suited to international standards.
- ▲ Turning out measures to find solutions for massive unemployment and promoting effectiveness of labor market
- ▲ Supporting composition and operation of regional tripartite committees

The ESDC will try to become a more effective and efficient social dialogue body with following efforts.

- ▲ Enhancing roles as a body to resolve social conflicts
- ▲ Building effective consultative systems to strengthen representation of tripartite actors
- ▲ Clarifying agendas for discussion and elevating effectiveness of discussion like introduction of a system to end discussion for an agenda by time limitation
- ▲ Booting implementation for results of discussion

In commemoration of the 10th Anniversary, the ESDC published a book to show the ESDC ten-year activities and achievements.

2. Adoption of Agreement concerning measures for rational wage systems and transparent and ethical management of public organizations

□ In the 4th meeting on 14th January, the Committee on Public Sectors adopted an Agreement concerning measures for rational wage systems and transparent and ethical management of public organizations. The principal contents of the Agreement contain the followings.

▲ Making it a principal to earmark wages of public organizations in compliance with duties, achievements, skill which are connected with productivity

▲ The labor and management of public organizations and government will strain to secure and maintain competent human resources and manage compensation systems responsible for facilitating effects by motivation.

▲ Public organizations will try to transparently open management sources to the public and establish fair, transparent and exemplary practice of trading.

▲ Public organizations will prepare and enforce strategic planning to enable to achieve transparent and ethical management.

▲ Seeking for exemplary ethical platforms and conduct codes of private enterprises and improving irrational consciousness, patterns and systems

3. The 14th meeting of the Committee on Development of Employment insurance

□ In the 14th meeting of the Committee on Development of Employment insurance on 17th January, Mr. Yu, Kil-sang, the president of the Committee and professor of the Korea University of Technology and Education addressed “Evaluation for 12-year employment insurance and measures to improve the insurance”. The president valued that the employment insurance is a critical tool for active labor market policies and the insurance is growing more and more developing as a much useful system. He, however, pointed out that infrastructures and delivery systems of the employment insurance are lagging behind and evaluation systems of employment insurance projects are insufficient. The eminent professor, therefore proposed following measures so as to advance employment insurance.

▲ Activating wages for extending training terms of the unemployed

▲ Improving the allowance system for the people who are re-employed earlier

▲ Making drastic cutbacks for businesses regarding employment stability

▲ Securing matching funds from the government ordinary finance